



Marsaxlokk

Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	623,955	500,507	-	500,507
Income raised from Bye-Laws (2)	41,017	25,000	-	25,000
Income raised from LES (3)	25,240	5,000	-	5,000
Investment Income (4)	-	-	-	-
Other Income (5)	97	10,000	-	10,000
TOTAL	690,309	540,507	-	540,507
Expenditure				
Personal Emoluments (6)	164,977	181,657	-	181,657
Operations and Maintenance (7)	193,401	170,000	-	170,000
Administration (8)	62,752	97,400	-	97,400
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	15,926	-	-	-
TOTAL	437,056	449,057	-	449,057
Surplus / Deficit	253,253	91,450	-	91,450

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	150,536			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	12,022	14,058	-	14,058
Cash and Cash Equivalents (13)	519,668	100,166	-	100,166
Total Current Assets	531,690	114,224	-	114,224
Current Liabilities				
Payables (14)	326,283	181,650	-	181,650
Total Current Liabilities	326,283	181,650	-	181,650
Net Current Assets	205,407	(67,426)	-	(67,426)
Non-current liabilities (15)	-	-	-	-
Net Assets	355,943	(67,426)	-	(67,426)
Reserves				
Retained Funds	355,943			-

Financial Situation Indicator

DESCRIPTION				
Current Assets		531,690	114,224	-
Current Liabilities		326,283	181,650	-
Working Capital		205,407	(67,426)	-
Government Allocation		389,924	389,924	-
FSI		53 %	(17) %	#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	253,253	91,450	-	91,450
Adjustments for:				
Depreciation	15,926	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	88,093			-
Increase / (Decrease) in accruals	(26,549)			-
Decrease / (Increase) in receivables	12,440			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	343,163	91,450	-	91,450
Interest paid				-
Net cash from operating activities	343,163	91,450	-	91,450
Cash flows from investing activities				
Purchase of property, plant & equipment	(4,204)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
Net cash used in investing activities	(4,204)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	338,959	91,450	-	91,450
Cash & cash equivalents at beginning of year	180,710			-
Cash & cash equivalents at end of Quarter	519,669	91,450	-	91,450

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	389,925	439,507		439,507
0002-0004 In terms of section 58 CAP 363	172,025	21,000		21,000
0005-0019 Other income	62,005	40,000		40,000
	623,955	500,507	-	500,507
2 Income raised from Bye-Laws				
0021-0025 Community Services	7,247			-
0026-0035 Income from Permits	33,770	25,000		25,000
	41,017	25,000	-	25,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,259	2,000		2,000
0038-0055 Contraventions	21,981	3,000		3,000
	25,240	5,000	-	5,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Government Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		10,000		10,000
0120-0129 General Income	97			-
	97	10,000	-	10,000
Total	690,309	540,507	-	640,507

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 j)	Personal Emoluments				
1100	Mayor's Allowance	11,177	11,157		11,157
1200	Employees' Salaries & Wages	145,845	149,500		149,500
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	7,955	21,000		21,000
1600	Allowances				-
1700	Overtime				-
		164,977	181,657	-	181,657
7	Operations and Maintenance				
2100-2149	Public Utilities	10,875	5,000		5,000
2200-2259	Public Materials & Supplies	6,082	7,500		7,500
2300-2399	Repairs & upkeep	11,523	26,000		26,000
2400-2449	Rent	170	4,500		4,500
3010	Street Lighting	8,688	20,000		20,000
3020	Lease of Equipment				-
3030	Insurance	7,769	9,000		9,000
3035	Bank Charges	818	1,000		1,000
3038	Penalties	2,049			-
3041	Refuse Collection		5,000		5,000
3042	Bulky Refuse Collection	9,675	9,000		9,000
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	50,000	60,000		60,000
3052	Cleaning & Maintenance of Non-Urban Areas		1,000		1,000
3053	Cleaning of Public Conveniences	28,320			-
3055	Cleaning of Council Premises				-
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	4,258			-
3061	Cleaning & Maintenance of Soft Areas	500			-
3062	Cleaning & Maintenance of Beaches & CA	2,801			-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services		2,000		2,000
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality				-
3380-3389	Community	39,270	20,000		20,000
3390-3394	Donations	150			-
3600-3694	Local Enforcement Expenses	10,453			-
3700-3799	EU Projects				-
3800-3899	Twinning				-
		193,401	170,000	-	170,000
8	Administration				
2150-2199	Office Utilities	943	8,000		8,000
2280-2289	Office Materials & Supplies	8,725	11,000		11,000
2450-2499	Office Rent	8,400	8,400		8,400
2500-2599	National & International Memberships				-
2600-2699	Office Services	547	2,000		2,000
2700-2799	Transport	8,135	12,000		12,000
2800-2899	Travel		10,000		10,000
2900-2999	Information Services	9,507	46,000		46,000
3050	Office Cleaning				-
3410-3189	Professional Services	26,495			-
3200-3299	Training				-
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
		62,752	97,400	-	97,400
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3895 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2025	15,926			-
	15,926	-	-	-
Total	437,056	449,057	-	449,057
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,037	3,250		3,250
0210-0219 LES Receivables		8,000		8,000
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	8,177			-
Garnishee order	2,808	2,808		2,808
	12,022	14,058	-	14,058
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	519,668	100,166		100,166
	519,668	100,166	-	100,166
14 Payables				
4000 Payables	127,509	95,000		95,000
4100 Accruals	34,613	21,650		21,650
4150 Deferred Income	161,056	65,000		65,000
Short-term Borrowings				-
Other Creditors	3,105			-
	326,283	181,650	-	181,650
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

Year 2025 as at Quarter 1

DESCRIPTION	Actual	Committed to	Future	Total	Year 2025	Variance	Total	Year 2025
	to date	date	Commitments		Budget (at		Commitments to	Updated
	€	€	to date	€	start of year)	€	date	Budget
	a	b	c	d=a+b+c	e	f=e-d	g	h=e+g
Personal Emoluments								
Mayor's Allowance				-	11,157	11,157		11,157
Employee Salaries and wages				-	149,500	149,500		149,500
Bonuses				-	-	-		-
Income Supplements				-	-	-		-
Social Security Contributions				-	20,000	20,000		20,000
Allowances				-	-	-		-
Overtime				-	-	-		-
	-	-	-	-	180,657	180,657	-	180,657
Operations and Maintenance								
Utilities				-	5,000	5,000		5,000
Materials and supplies				-	7,500	7,500		7,500
Repair and upkeep (works)				-	26,000	26,000		26,000
Rent				-	4,500	4,500		4,500
Street lighting				-	20,000	20,000		20,000
Lease of Equipment				-	-	-		-
Insurance				-	9,000	9,000		9,000
Bank Charges				-	1,000	1,000		1,000
Penalties				-	-	-		-
Refuse collection				-	5,000	5,000		5,000
Bulky Refuse Collection				-	9,000	9,000		9,000
Bins on wheels				-	-	-		-
Bring in sites				-	-	-		-
Road and Street Cleaning				-	-	-		-
Cleaning and maintenance of non-urban areas				-	60,000	60,000		60,000
Cleaning of Public Conveniences				-	1,000	1,000		1,000
Cleaning of Council premises				-	-	-		-
Waste disposal				-	-	-		-
Cleaning & maintenance of parks and gardens				-	-	-		-
Cleaning & maintenance of soft areas				-	-	-		-
Cleaning & maintenance of Beaches & CA				-	-	-		-
Cleaning & maintenance of Country Non-Urban				-	-	-		-
Other contractual services				-	2,000	2,000		2,000
Consultation Fees				-	-	-		-
Contract & Project Management				-	-	-		-
Hospitality				-	-	-		-
Community				-	20,000	20,000		20,000
Donations				-	-	-		-
EU projects				-	-	-		-
Twinning				-	-	-		-
Local enforcement system				-	-	-		-
Provision for bad debts				-	-	-		-
	-	-	-	-	170,000	170,000	-	170,000
Administration								
Office utilities				-	-	-		-
Office Materials and Supplies				-	-	-		-
Office Rent				-	-	-		-
National and International memberships				-	-	-		-
Office Services				-	-	-		-
Transport				-	-	-		-
Travel				-	-	-		-
Information Services				-	-	-		-
Office cleaning				-	-	-		-
Professional services				-	-	-		-
Training				-	-	-		-
Office hospitality				-	-	-		-
Incidental Expenses				-	-	-		-
Interest on Bank Loan				-	-	-		-
Depreciation charge for the year				-	-	-		-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	350,657	350,657	-	350,657
Capital Expenditure/ Projects								
Acquisition of property				-	-	-		-
Equipment				-	-	-		-
Project 1 (to provide details)				-	-	-		-
Project 2 (to provide details)				-	-	-		-
Project 3 (to provide details)				-	-	-		-
Project 4 (to provide details)				-	-	-		-
Total	-	-	-	-	-	-	-	-

Note

1 The amounts entered in the actual column will be the figures extracted from the Sage Reports.

2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

Local Council

**Quarterly Financial Report
1st January till End of December 2025 (Quarter 4)**

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor vehicle 20%	Property 1%	Construction works 10%	New street sign 100%	Urban improvements 10%	Plant & machinery 20%	Office & comp equipment 25%	Office furniture & fittings 25%	Assets under construction 0%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	55,556	57,633	1,485,349	29,248	599,150	17,642	149,745	108,409	119,342	2,622,074
Additions	-	-	-	1,126	-	600	-	-	2,478	4,204
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of December 2025	55,556	57,633	1,485,349	30,374	599,150	18,242	149,745	108,409	121,820	2,626,278
Grants/ other reimbursements										
As at 1st January 2025	10,170	44,232	760,810	-	485,526	-	74,417	59,474	16,865	1,451,494
Additions	-	-	-	-	-	-	-	-	-	-
As at end of December 2025	10,170	44,232	760,810	-	485,526	-	74,417	59,474	16,865	1,451,494
Accumulated Depreciation										
As at 1st January 2025	37,211	960	722,766	29,248	88,936	17,144	74,677	37,380	-	1,008,322
Charge for the period	4,749	-	1,773	1,126	6,527	424	(822)	2,149	-	15,926
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of December 2025	41,960	960	724,539	30,374	95,463	17,568	73,855	39,529	-	1,024,248
NBV As at end of December 2025	3,426	12,441	-	-	18,161	674	1,473	9,406	104,955	150,536