



Marsaxlokk

Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	361,449	500,507	-	500,507
Income raised from Bye-Laws (2)	31,446	25,000	-	25,000
Income raised from LES (3)	24,055	5,000	-	5,000
Investment Income (4)	-	-	-	-
Other Income (5)	33	10,000	-	10,000
TOTAL	416,983	540,507	-	540,507
Expenditure				
Personal Emoluments (6)	126,941	181,657	-	181,657
Operations and Maintenance (7)	118,870	170,000	-	170,000
Administration (8)	46,653	97,400	-	97,400
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	12,167	-	-	-
TOTAL	304,631	449,057	-	449,057
Surplus / Deficit	112,352	91,450	-	91,450

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	153,695			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	19,078	14,058	-	14,058
Cash and Cash Equivalents (13)	361,953	100,166	-	100,166
Total Current Assets	381,030	114,224	-	114,224
Current Liabilities				
Payables (14)	319,683	181,650	-	181,650
Total Current Liabilities	319,683	181,650	-	181,650
Net Current Assets	61,347	(67,426)	-	(67,426)
Non-current liabilities (15)	-	-	-	-
Net Assets	215,042	(67,426)	-	(67,426)
Reserves				
Retained Funds	215,042			-

Financial Situation Indicator

DESCRIPTION					
Current Assets		381,030	114,224	-	114,224
Current Liabilities		319,683	181,650	-	181,650
Working Capital		61,347	(67,426)	-	(67,426)
Government Allocation		389,924	389,924	-	
FSI		16 %	(17) %		#DIV/0!

Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	112,352	91,450	-	91,450
Adjustments for:				
Depreciation	12,167	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	84,227			-
Increase / (Decrease) in accruals	(29,283)			-
Decrease / (Increase) in receivables	5,384			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	184,847	91,450	-	91,450
Interest paid				-
Net cash from operating activities	184,847	91,450	-	91,450
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,604)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
Net cash used in investing activities	(3,604)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	181,243	91,450	-	91,450
Cash & cash equivalents at beginning of year	180,710			-
Cash & cash equivalents at end of Quarter	361,953	91,450	-	91,450

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	292,444	439,507		439,507
0002-0004 In terms of section 58 CAP 363	7,000	21,000		21,000
0005-0019 Other income	62,005	40,000		40,000
	361,449	500,507	-	500,507
2 Income raised from Bye-Laws				
0021-0025 Community Services	6,225			-
0026-0035 Income from Permits	25,221	25,000		25,000
	31,446	25,000	-	25,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,248	2,000		2,000
0038-0055 Contraventions	21,806	3,000		3,000
	24,055	5,000	-	5,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations		10,000		10,000
0110-0119 Contributions	33			-
0120-0129 General income	33	10,000		10,000
	33	10,000	-	10,000
Total	416,983	540,507	-	540,507

Detailed Expenditure

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	8,383	11,157		11,157
1200 Employees' Salaries & Wages	103,432	149,500		149,500
1300 Bonuses				-
1400 Income Supplements				-
1500 Social Security Contributions	15,126	21,000		21,000
1600 Allowances				-
1700 Overtime				-
	126,941	181,657	-	181,657
7 Operations and Maintenance				
2100-2149 Public Utilities	6,779	5,000		5,000
2200-2259 Public Materials & Supplies	2,832	7,500		7,500
2300-2399 Repairs & upkeep	5,194	26,000		26,000
2400-2449 Rent	512	4,500		4,500
3010 Street Lighting	5,076	20,000		20,000
3020 Lease of Equipment				-
3030 Insurance	7,835	9,000		9,000
3035 Bank Charges	681	1,000		1,000
3036 Penalties	923			-
3041 Refuse Collection		5,000		5,000
3042 Bulky Refuse Collection	6,206	9,000		9,000
3043 Bins on wheels				-
3045 Bring in sites				-
3051 Road & Street Cleaning	37,500	60,000		60,000
3052 Cleaning & Maintenance of Non-Urban Areas		1,000		1,000
3053 Cleaning of Public Conveniences	21,240			-
3055 Cleaning of Council Premises				-
3040 Waste Disposal				-
3060 Cleaning & Maintenance of Parks & Gardens	4,199			-
3061 Cleaning & Maintenance of Soft Areas	500			-
3062 Cleaning & Maintenance of Beaches & CA	2,801			-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services		2,000		2,000
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management				-
3300-3379 Hospitality				-
3380-3389 Community	13,232	20,000		20,000
3390-3394 Donations	150			-
3600-3694 Local Enforcement Expenses	3,210			-
3700-3799 EU Projects				-
3800-3899 Twinning				-
	118,870	170,000	-	170,000
8 Administration				
2150-2199 Office Utilities	943	8,000		8,000
2280-2299 Office Materials & Supplies	3,650	11,000		11,000
2450-2499 Office Rent	6,300	8,400		8,400
2500-2599 National & International Memberships				-
2600-2699 Office Services	489	2,000		2,000
2700-2799 Transport	5,712	12,000		12,000
2800-2899 Travel		10,000		10,000
2900-2999 Information Services	7,840	46,000		46,000
3050 Office Cleaning				-
3410-3199 Professional Services	21,719			-
3200-3299 Training				-
3345 Office Hospitality				-
3400-3499 Incidental Expenses				-
	46,653	97,400	-	97,400
9 Finance Costs				
3036 Interest on Bank Loan				-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	12,167			-
	12,167	-		-
Total	304,631	449,057	-	449,057
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,415	3,250		3,250
0210-0219 LES Receivables	-	8,000		8,000
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued Income	14,854			-
Other receivables	2,808	2,808		2,808
	19,078	14,058	-	14,058
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	361,953	100,166		100,166
	361,953	100,166	-	100,166
14 Payables				
4000 Payables	126,467	95,000		95,000
4100 Accruals	31,879	21,650		21,650
4150 Deferred Income	62,256	65,000		65,000
Short-term Borrowings				-
Other Creditors and Q4 allocation advance income	99,081			-
	319,683	181,650	-	181,650
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

Year 2025 as at Quarter 1

DESCRIPTION	Actual	Committed to	Future	Total	Year 2025	Variance	Total	Year 2025
	to date	date	Commitments		Budget (at		Commitments	Updated
	€	€	to date	€	start of year)	€	to date	Budget
	a	b	c	d=a+b+c	e	f=e-d	g	h=e+g
Personal Emoluments								
Mayor's Allowance				-	11,157	11,157		11,157
Employee Salaries and wages				-	149,500	149,500		149,500
Bonuses				-	-	-		-
Income Supplements				-	-	-		-
Social Security Contributions				-	20,000	20,000		20,000
Allowances				-	-	-		-
Overtime				-	-	-		-
	-	-	-	-	180,657	180,657	-	180,657
Operations and maintenance								
Utilities				-	5,000	5,000		5,000
Materials and supplies				-	7,500	7,500		7,500
Repair and upkeep (works)				-	26,000	26,000		26,000
Rent				-	4,500	4,500		4,500
Street lighting				-	20,000	20,000		20,000
Lease of Equipment				-	-	-		-
Insurance				-	9,000	9,000		9,000
Bank Charges				-	1,000	1,000		1,000
Penalties				-	-	-		-
Refuse collection				-	5,000	5,000		5,000
Bulky Refuse Collection				-	9,000	9,000		9,000
Bins on wheels				-	-	-		-
Bring in sites				-	-	-		-
Road and Street Cleaning				-	-	-		-
Cleaning and maintenance of non-urban areas				-	60,000	60,000		60,000
Cleaning of Public Conveniences				-	1,000	1,000		1,000
Cleaning of Council premises				-	-	-		-
Waste disposal				-	-	-		-
Cleaning & maintenance of parks and gardens				-	-	-		-
Cleaning & maintenance of soft areas				-	-	-		-
Cleaning & maintenance of Beaches & CA				-	-	-		-
Cleaning & maintenance of Country Non-Urban				-	-	-		-
Other contractual services				-	2,000	2,000		2,000
Consultation Fees				-	-	-		-
Contract & Project Management				-	-	-		-
Hospitality				-	-	-		-
Community				-	20,000	20,000		20,000
Donations				-	-	-		-
EU projects				-	-	-		-
Twinning				-	-	-		-
Local enforcement system				-	-	-		-
Provision for bad debts				-	-	-		-
	-	-	-	-	170,000	170,000	-	170,000
Administration								
Office utilities				-	-	-		-
Office Materials and Supplies				-	-	-		-
Office Rent				-	-	-		-
National and International memberships				-	-	-		-
Office Services				-	-	-		-
Transport				-	-	-		-
Travel				-	-	-		-
Information Services				-	-	-		-
Office cleaning				-	-	-		-
Professional services				-	-	-		-
Training				-	-	-		-
Office hospitality				-	-	-		-
Incidental Expenses				-	-	-		-
Interest on Bank Loan				-	-	-		-
Depreciation charge for the year				-	-	-		-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	350,657	350,657	-	350,657
Capital Expenditure/ Projects								
Acquisition of property				-	-	-		-
Equipment				-	-	-		-
Project 1 (to provide details)				-	-	-		-
Project 2 (to provide details)				-	-	-		-
Project 3 (to provide details)				-	-	-		-
Project 4 (to provide details)				-	-	-		-
Total	-	-	-	-	-	-	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available



17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Motor vehicle	Property	Construction works	New street sign	Urban improvements	Plant & machinery	Office & comp equipment	Office furniture & fittings	Assets under construction	Total
Cost		€	€	€	€	€	€	€	€	€	€
As at 1st January 2025		55,556	57,633	1,485,349	29,248	599,150	17,642	149,745	108,409	119,342	2,622,074
Additions		-	-	-	1,126	-	-	-	-	2,478	3,604
Disposals		-	-	-	-	-	-	-	-	-	-
As at end of September 2025		55,556	57,633	1,485,349	30,374	599,150	17,642	149,745	108,409	121,820	2,625,678
Grants/ other reimbursements											
As at 1st January 2025		10,170	44,232	760,810	-	485,526	-	74,417	59,474	16,865	1,451,494
Additions		-	-	-	-	-	-	-	-	-	-
As at end of September 2025		10,170	44,232	760,810	-	485,526	-	74,417	59,474	16,865	1,451,494
Accumulated Depreciation											
As at 1st January 2025		37,211	960	722,766	29,248	88,936	17,144	74,677	37,380	-	1,008,322
Charge for the period		3,645	-	1,773	1,126	4,901	253	(1,149)	1,618	-	12,167
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at end of September 2025		40,856	960	724,539	30,374	93,837	17,397	73,528	38,998	-	1,020,489
NBV	As at end of September 2025	4,530	12,441	-	-	19,787	245	1,800	9,937	104,955	153,695