



Marsaxlokk

Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	111,481	500,507	-	500,507
Income raised from Bye-Laws (2)	7,176	25,000	-	25,000
Income raised from LES (3)	7,202	5,000	-	5,000
Investment Income (4)	-	-	-	-
Other Income (5)	1,250	10,000	-	10,000
TOTAL	127,109	540,507	-	540,507
Expenditure				
Personal Emoluments (6)	45,169	181,657	-	181,657
Operations and Maintenance (7)	42,278	170,000	-	170,000
Administration (8)	7,997	97,400	-	97,400
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	7,236	-	-	-
TOTAL	102,679	449,057	-	449,057
Surplus / Deficit	24,430	91,450	-	91,450

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	183,466			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	7,113	14,058	-	14,058
Cash and Cash Equivalents (13)	157,960	100,166	-	100,166
Total Current Assets	165,073	114,224	-	114,224
Current Liabilities				
Payables (14)	212,840	181,650	-	181,650
Total Current Liabilities	212,840	181,650	-	181,650
Net Current Assets	(47,767)	(67,426)	-	(67,426)
Non-current liabilities (15)	-	-	-	-
Net Assets	135,699	(67,426)	-	(67,426)
Reserves				
Retained Funds	135,699			-

Financial Situation Indicator

DESCRIPTION					
Current Assets		165,073	114,224	-	114,224
Current Liabilities		212,840	181,650	-	181,650
Working Capital		(47,767)	(67,426)	-	(67,426)
Government Allocation		445,924	445,924	-	
FSI		(11) %	(15) %		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	24,430	91,450	-	91,450
Adjustments for:				
Depreciation	7,236	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(14,486)			-
Increase / (Decrease) in accruals	(31,126)			-
Decrease / (Increase) in receivables	2,557			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(11,389)	91,450	-	91,450
Interest paid				-
<i>Net cash from operating activities</i>	(11,389)	91,450	-	91,450
Cash flows from investing activities				
Purchase of property, plant & equipment				-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(11,389)	91,450	-	91,450
Cash & cash equivalents at beginning of year	169,349			-
Cash & cash equivalents at end of Quarter	157,960	91,450	-	91,450

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	97,481	439,507		439,507
0002-0004 In terms of section 58 CAP 363	7,000	21,000		21,000
0005-0019 Other income	7,000	40,000		40,000
	111,481	500,507	-	500,507
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	7,176	25,000		25,000
	7,176	25,000	-	25,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	667	2,000		2,000
0038-0055 Contraventions	6,535	3,000		3,000
	7,202	5,000	-	5,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	1,250	10,000		10,000
0120-0129 General Income				-
	1,250	10,000	-	10,000
Total	127,109	540,507	-	540,507

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	2,607	11,157		11,157
	1200 Employees' Salaries & Wages	37,422	149,500		149,500
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	5,140	21,000		21,000
	1600 Allowances				-
	1700 Overtime				-
		45,169	181,657	-	181,657
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	1,275	5,000		5,000
	2200-2259 Public Materials & Supplies	74	7,500		7,500
	2300-2399 Repairs & upkeep	805	26,000		26,000
	2400-2449 Rent		4,500		4,500
	3010 Street Lighting	6,000	20,000		20,000
	3020 Lease of Equipment	4,866			-
	3030 Insurance	270	9,000		9,000
	3035 Bank Charges		1,000		1,000
	3038 Penalties				-
	3041 Refuse Collection		5,000		5,000
	3042 Bulky Refuse Collection	2,700	9,000		9,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	12,500	60,000		60,000
	3052 Cleaning & Maintenance of Non-Urban Areas		1,000		1,000
	3053 Cleaning of Public Conveniences	4,720			-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal				-
	3050 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		2,000		2,000
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community	7,298	20,000		20,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	1,770			-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		42,278	170,000	-	170,000
8	Administration				
	2150-2199 Office Utilities		8,000		8,000
	2260-2299 Office Materials & Supplies		11,000		11,000
	2450-2499 Office Rent	2,100	8,400		8,400
	2500-2599 National & International Memberships				-
	2600-2699 Office Services		2,000		2,000
	2700-2799 Transport	1,134	12,000		12,000
	2800-2899 Travel		10,000		10,000
	2900-2999 Information Services	90	46,000		46,000
	3050 Office Cleaning				-
	3410-3199 Professional Services	4,672			-
	3200-3299 Training				-
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		7,997	97,400	-	97,400
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	7,236			-
	7,236	-	-	-
Total	102,679	449,057	-	449,057
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,676	3,250		3,250
0210-0219 LES Receivables		8,000		8,000
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	2,629	2,808		2,808
	2,808			-
	7,113	14,058	-	14,058
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	157,960	100,166		100,166
	157,960	100,166	-	100,166
14 Payables				
4000 Payables	125,676	95,000		95,000
4100 Accruals	21,200	21,650		21,650
4150 Deferred Income	62,256	65,000		65,000
Short-term Borrowings				-
Other Creditors	3,708			-
	212,840	181,650	-	181,650
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

Year 2025 as at Quarter 1

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance				-	11,157	11,157		11,157
Employee Salaries and wages				-	149,500	149,500		149,500
Bonuses				-	-	-		-
Income Supplements				-	-	-		-
Social Security Contributions				-	20,000	20,000		20,000
Allowances				-	-	-		-
Overtime				-	-	-		-
	-	-	-	-	180,657	180,657	-	180,657
Operations and maintenance								
Utilities				-	5,000	5,000		5,000
Materials and supplies				-	7,500	7,500		7,500
Repair and upkeep (works)				-	26,000	26,000		26,000
Rent				-	4,500	4,500		4,500
Street lighting				-	20,000	20,000		20,000
Lease of Equipment				-	-	-		-
Insurance				-	9,000	9,000		9,000
Bank Charges				-	1,000	1,000		1,000
Penalties				-	-	-		-
Refuse collection				-	5,000	5,000		5,000
Bulky Refuse Collection				-	9,000	9,000		9,000
Bins on wheels				-	-	-		-
Bring in sites				-	-	-		-
Road and Street Cleaning				-	-	-		-
Cleaning and maintenance of non-urban areas				-	60,000	60,000		60,000
Cleaning of Public Conveniences				-	1,000	1,000		1,000
Cleaning of Council premises				-	-	-		-
Waste disposal				-	-	-		-
Cleaning & maintenance of parks and gardens				-	-	-		-
Cleaning & maintenance of soft areas				-	-	-		-
Cleaning & maintenance of Beaches & CA				-	-	-		-
Cleaning & maintenance of Country Non-Urban				-	-	-		-
Other contractual services				-	2,000	2,000		2,000
Consultation Fees				-	-	-		-
Contract & Project Management				-	-	-		-
Hospitality				-	-	-		-
Community				-	20,000	20,000		20,000
Donations				-	-	-		-
EU projects				-	-	-		-
Twinning				-	-	-		-
Local enforcement system				-	-	-		-
Provision for bad debts				-	-	-		-
	-	-	-	-	170,000	170,000	-	170,000
Administration								
Office utilities				-	-	-		-
Office Materials and Supplies				-	-	-		-
Office Rent				-	-	-		-
National and International memberships				-	-	-		-
Office Services				-	-	-		-
Transport				-	-	-		-
Travel				-	-	-		-
Information Services				-	-	-		-
Office cleaning				-	-	-		-
Professional services				-	-	-		-
Training				-	-	-		-
Office hospitality				-	-	-		-
Incidental Expenses				-	-	-		-
Interest on Bank Loan				-	-	-		-
Depreciation charge for the year				-	-	-		-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	350,657	350,657	-	350,657
Capital Expenditure/ Projects								
Acquisition of property				-	-	-		-
Equipment				-	-	-		-
Project 1 (to provide details)				-	-	-		-
Project 2 (to provide details)				-	-	-		-
Project 3 (to provide details)				-	-	-		-
Project 4 (to provide details)				-	-	-		-
Total	-	-	-	-	-	-	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available



17 Depreciation of Property, Plant and Equipment

Asset	Motor vehicle	Property	Construction works	New street sign	Urban Improvements	Plant & machinery	Office & comp equipment	Office furniture & fittings	Assets under construction	Total
% of depreciation	20%	1%	10%	100%	10%	20%	25%	25%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	55,556	57,633	1,485,349	29,248	599,150	17,642	149,745	108,409	119,342	2,622,074
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	55,556	57,633	1,485,349	29,248	599,150	17,642	149,745	108,409	119,342	2,622,074
Grants/ other reimbursements										
As at 1st January 2025	10,170	44,232	760,810	-	485,526	-	55,305	59,474	7,533	1,423,050
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	10,170	44,232	760,810	-	485,526	-	55,305	59,474	7,533	1,423,050
Accumulated Depreciation										
As at 1st January 2025	37,211	960	722,766	29,248	88,936	17,144	74,677	37,380	-	1,008,322
Charge for the period	1,229	-	1,761	-	1,650	84	1,962	550	-	7,236
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	38,440	960	724,527	29,248	90,586	17,228	76,639	37,930	-	1,015,558
NBV	6,946	12,441	12	-	23,038	414	17,801	11,005	111,809	183,466