



Marsaxlokk

Marsaxlokk Local Council

**Annual Budget
For
Financial Year
2024**

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Overview and Summary



Steven Grech
Mayor



Karen Scicluna
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	458,471	448,908	453,469	(5,002)	4,561
Income raised from Bye-Laws (2)	10,000	20,363	20,400	10,400	37
Income raised from LES (3)	-	2,608	2,500	2,500	(108)
Investment Income (4)	-	-	-	-	-
Other Income (5)	2,000	-	-	(2,000)	-
TOTAL	470,471	471,879	476,369	5,898	4,490
Expenditure					
Personal Emoluments (6)	144,560	157,566	190,786	46,226	33,220
Operations and Maintenance (7)	256,750	257,134	253,889	(2,861)	(3,245)
Administration (8)	76,700	119,583	92,640	15,940	(26,943)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	63,212	50,776	56,378	(6,834)	5,602
TOTAL	541,222	585,058	593,692	52,470	8,634
Surplus / Deficit	(70,751)	(113,179)	(117,323)	(46,572)	(4,144)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	44,072	109,673	99,341	55,269	(10,332)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	168,110	40,536	9,500	(158,610)	(31,036)
Cash and Cash Equivalents (13)	42,667	156,492	49,109	6,442	(107,383)
Total Current Assets	210,777	197,028	58,609	(152,168)	(138,419)
Current Liabilities (14)					
Payables	180,844	136,428	105,000	(75,844)	(31,428)
Total Current Liabilities	180,844	136,428	105,000	(75,844)	(31,428)
Net Current Assets	29,933	60,600	(46,391)	(76,324)	(106,991)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	74,005	170,273	52,950	(21,055)	(117,323)
Reserves					
Retained Funds	223,923	170,273	52,950	(170,973)	(117,323)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	210,777	197,028	58,609
Current Liabilities	180,844	136,428	105,000
Working Capital	29,933	60,600	(46,391)
Government Allocation	423,471	401,912	401,912
FSI	7 %	15 %	(12) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	100,478	115,478	122,035	115,478	453,469
Cash flows from Bye-Laws & L.N fees	-	-	20,400	-	20,400
Local Enforcement cash flows	650	650	600	600	2,500
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	101,128	116,128	143,035	116,078	476,369
Cash Outflows					
Personal Emoluments	47,696	47,697	47,696	47,697	190,786
Operations & Maintenance	63,864	63,472	63,472	63,472	254,280
Administration	23,160	23,160	23,160	23,160	92,640
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	0	-	-	-	-
Improvements	36,046	-	-	-	36,046
Special programmes	-	-	-	-	-
Motor vehicles	-	10,000	-	-	10,000
	36,046	10,000	-	-	46,046
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	170,766	144,329	134,328	134,329	583,752
SURPLUS / (DEFICIT)	(69,638)	(28,201)	8,707	(18,251)	(107,383)
Brought forward (Bank /Cash Bal.)	156,492	86,854	58,653	67,360	156,492
Carry forward	86,854	58,653	67,360	49,109	49,109

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	423,471	301,434	100,478	401,912	401,912	(21,559)	-
0002-0004 In terms of section 58 CAP 363	-	21,557	-	21,557	21,557	21,557	-
0005-0019 Other Income	35,000	25,439	-	25,439	30,000	(5,000)	4,561
	458,471	348,430	100,478	448,908	453,469	(5,002)	4,561
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	10,000	15,263	5,100	20,363	20,400	10,400	37
	10,000	15,263	5,100	20,363	20,400	10,400	37
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	896	-	896	1,000	1,000	104
0038-0055 Contraventions	-	1,712	-	1,712	1,500	1,500	(212)
	-	2,608	-	2,608	2,500	2,500	(108)
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	2,000	-	-	-	-	(2,000)	-
	-	-	-	-	-	-	-
	2,000	-	-	-	-	(2,000)	-
Total	470,471	366,301	105,578	471,879	476,369	5,898	4,490

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	13,153	7,582	3,370	10,952	13,479	326	2,527
1200 Employees' Salaries & Wages	103,054	95,523	31,032	126,555	146,488	43,434	19,933
1300 Bonuses	2,048	-	2,000	2,000	2,500	452	500
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	10,305	15,299	2,310	17,609	20,399	10,094	2,790
1600 Allowances	10,000	-	-	-	-	(10,000)	-
1700 Overtime	6,000	-	450	450	7,920	1,920	7,470
	144,560	118,404	39,162	157,566	190,786	46,226	33,220
7 Operations and Maintenance							
2100-2149 Public Utilities	10,000	8,087	2,700	10,787	11,000	1,000	213
2200-2259 Public Materials & Supplies	10,000	5,116	1,733	6,849	7,200	(2,800)	351
2300-2399 Repairs & Upkeep	20,000	24,192	8,400	32,592	30,000	10,000	(2,592)
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	20,000	5,291	5,000	10,291	7,500	(12,500)	(2,791)
3020 Lease of Equipment	-	201	-	201	-	-	(201)
3030 Insurance	5,000	7,967	-	7,967	8,000	3,000	33
3035 Bank Charges	800	691	150	841	800	-	(41)
3038 Penalties	-	(477)	-	(477)	-	-	477
3040 Waste Disposal	22,000	38,409	9,900	48,309	50,000	28,000	1,691
3041 Refuse Collection	49,000	20,355	6,600	26,955	25,200	(23,800)	(1,755)
3042 Bulky Refuse Collection	13,000	7,247	2,700	9,947	13,200	200	3,253
3043 Bins on wheels	2,000	3,763	750	4,513	4,000	2,000	(513)
3045 Bring in sites	900	-	-	-	-	(900)	-
3051 Road & Street Cleaning	50,000	36,721	12,333	49,054	55,200	5,200	6,146
3052 Cleaning & Maintenance of Non-Urban Areas	1,000	1,430	200	1,630	1,500	500	(130)
3053 Cleaning of Public Conveniences	15,000	7,664	2,567	10,231	11,789	(3,211)	1,558
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	1,600	-	1,600	2,500	2,500	900
3061 Cleaning & Maintenance of Soft Areas	25,000	3,712	1,500	5,212	5,000	(20,000)	(212)
3062 Cleaning & Maintenance of Beaches & CA	500	-	-	-	-	(500)	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	167	-	167	-	-	(167)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	12,000	-	-	-	-	(12,000)	-
3380-3389 Community	-	18,430	6,143	24,573	15,000	15,000	(9,573)
3600-3694 Local Enforcement Expenses	50	4,241	1,650	5,891	6,000	5,950	109
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	500	-	-	-	-	(500)	-
	256,750	194,807	62,327	257,134	253,889	(2,861)	(3,245)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	1,486	500	1,986	5,640	5,640	3,654
2260-2299 Office Materials & Supplies	9,000	8,187	2,730	10,917	10,000	1,000	(917)
2450-2499 Office Rent	300	6,000	2,000	8,000	8,000	7,700	-
2500-2599 National & International Memberships	12,000	2,522	600	3,122	1,500	(10,500)	(1,622)
2600-2699 Office Services	-	-	-	-	-	-	-
2700-2799 Transport	6,000	5,911	2,000	7,911	8,000	2,000	89
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	5,500	7,956	2,633	10,589	9,500	4,000	(1,089)
3050 Office Cleaning	-	13,868	4,650	18,518	-	-	(18,518)
3140-3199 Professional Services	40,000	43,873	14,667	58,540	50,000	10,000	(8,540)
3200-3299 Training	500	-	-	-	-	(500)	-
3345 Office Hospitality	3,000	-	-	-	-	(3,000)	-
3400-3499 Incidental Expenses	400	-	-	-	-	(400)	-
	76,700	89,803	29,780	119,583	92,640	15,940	(26,943)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	63,212	38,082	12,694	50,776	56,378	(6,834)	5,602
	63,212	38,082	12,694	50,776	56,378	(6,834)	5,602
Total	541,222	441,096	143,962	585,058	593,692	52,470	8,634

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2023 €	ACTUAL as at 30-Sep 2023 €	FORECAST changes from 30 Sep-31 Dec 2023 €	TOTAL as at 31-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	45,000	7,440	6,500	13,940	3,500	(41,500)	(10,440)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	120,150	26,596	-	26,596	6,000	(114,150)	(20,596)
Other debtors	2,960	-	-	-	-	(2,960)	-
	168,110	34,036	6,500	40,536	9,500	(158,610)	(31,036)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	42,667	205,186	(48,694)	156,492	49,109	6,442	(107,383)
	42,667	205,186	(48,694)	156,492	49,109	6,442	(107,383)
14 Payables							
4000 Payables	44,476	37,302	7,000	44,302	75,000	30,524	30,698
4100 Accruals	35,200	28,370	1,500	29,870	30,000	(5,200)	130
4150 Deferred Income	101,168	62,256	-	62,256	-	(101,168)	(62,256)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Bank loan	-	-	-	-	-	-	-
	180,844	127,928	8,500	136,428	105,000	(75,844)	(31,428)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicle	Property	Construction & Spec Prog	New street signs	Urban improvement	Plant & machinery	Office & computer equipment	Office furniture & fittings	Assets under construction	Total
	€	€	€	€	€	€	€	€	€	€
	20%	1%	10%	100%	10%	20%	20%	8%	0%	
Cost										
As at 01 January 2024	55,556	57,633	1,483,883	20,980	467,418	17,642	133,358	108,409	43,312	2,388,191
Additions	10,000	-	-	-	262,893	-	-	-	-	272,893
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	65,556	57,633	1,483,883	20,980	730,311	17,642	133,358	108,409	43,312	2,661,084
Grants/ other reimbursements										
As at 01 January 2024	10,170	44,232	760,810	-	353,583	-	55,305	59,474	14,732	1,298,306
Additions	-	-	-	-	226,847	-	-	-	-	226,847
As at 31 December 2024	10,170	44,232	760,810	-	580,430	-	55,305	59,474	14,732	1,525,153
Accumulated Depreciation										
As at 01 January 2024	32,972	960	715,671	23,122	90,637	16,843	64,829	35,178	-	980,212
Charge for the year	7,593	-	17,649	8,568	12,475	533	7,355	2,205	-	56,378
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	40,565	960	733,320	31,690	103,112	17,376	72,184	37,383	-	1,036,590
Budgeted NBV 31 Dec 2023	13,712	12,307	(13,527)	-	(15,399)	347	5,157	12,895	28,580	44,072
Forecasted NBV 1 Jan 2024	12,414	12,441	7,402	(2,142)	23,198	799	13,224	13,757	28,580	109,673
Budgeted NBV 31 Dec 2024	14,821	12,441	(10,247)	(10,710)	46,769	266	5,869	11,552	28,580	99,341