



Marsaxlokk

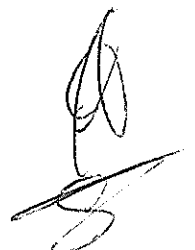
# **Marsaxlokk Local Council**

**Annual Budget  
For  
Financial Year  
2023**

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**Overview and Summary**



Mr Steven Grech  
Mayor



Mr Carmel Attard  
Executive Secretary

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## Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2022	ACTUAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

## Income

Funds received from Central Government (1)	428,210	430,547	458,471	30,261	27,924
Income raised from Bye-Laws (2)	10,000	13,982	10,000	-	(3,982)
Income raised from LES (3)	800	896	-	(800)	(896)
Investment Income (4)	-	-	-	-	-
Other Income (5)	2,400	749	2,000	(400)	1,251
<b>TOTAL</b>	<b>441,410</b>	<b>446,174</b>	<b>470,471</b>	<b>29,061</b>	<b>24,297</b>

## Expenditure

Personal Emoluments (6)	131,827	137,870	144,560	12,733	6,690
Operations and Maintenance (7)	216,260	231,044	256,750	40,490	25,706
Administration (8)	66,600	71,667	76,700	10,100	5,033
Finance Cost (9)	15,399	-	-	(15,399)	-
Other Expenditure (10)	93,656	63,212	63,212	(30,444)	0
<b>TOTAL</b>	<b>523,742</b>	<b>503,793</b>	<b>541,223</b>	<b>17,481</b>	<b>37,430</b>

## Surplus / Deficit

	<b>(82,332)</b>	<b>(57,619)</b>	<b>(70,752)</b>	11,580	<b>(13,133)</b>
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**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	691,494	107,201	193,989	(497,505)	86,788
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	86,955	175,332	168,110	81,155	(7,222)
Cash and Cash Equivalents (13)	295,573	200,205	42,667	(252,906)	(157,538)
<b>Total Current Assets</b>	<b>382,528</b>	<b>375,537</b>	<b>210,777</b>	<b>(171,751)</b>	<b>(164,760)</b>
<b>Current Liabilities (14)</b>					
Payables	225,998	188,064	180,844	(45,154)	(7,220)
<b>Total Current Liabilities</b>	<b>225,998</b>	<b>188,064</b>	<b>180,844</b>	<b>(45,154)</b>	<b>(7,220)</b>
<b>Net Current Assets</b>	<b>156,530</b>	<b>187,473</b>	<b>29,933</b>	<b>(126,597)</b>	<b>(157,540)</b>
<b>Non-current liabilities (15)</b>					
	483,718	-	-	(483,718)	-
<b>Net Assets</b>	<b>364,306</b>	<b>294,674</b>	<b>223,922</b>	<b>(140,384)</b>	<b>(70,752)</b>
<b>Reserves</b>					
Retained Funds	364,306	294,674	223,922	(140,384)	(70,752)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	382,528	375,537	210,777
Current Liabilities	225,998	188,064	180,844
<b>Working Capital</b>	<b>156,530</b>	<b>187,473</b>	<b>29,933</b>
Government Allocation	393,210	399,014	423,471
<b>FSI</b>	<b>40 %</b>	<b>47 %</b>	<b>7 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	114,618	114,618	114,618	114,618	458,472
Cash flows from Bye-Laws & L.N fees	500	500	500	500	2,000
Local Enforcement cash flows	2,500	2,500	2,500	2,500	10,000
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
<b>TOTAL Inflows</b>	<b>117,618</b>	<b>117,618</b>	<b>117,618</b>	<b>117,618</b>	<b>470,472</b>
<b>Cash Outflows</b>					
Personal Emoluments	36,140	36,140	36,140	36,140	144,560
Operations & Maintenance	64,187	64,187	64,188	64,188	256,750
Administration	19,175	19,175	19,175	19,175	76,700
Finance	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	150,000	-	-	150,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	150,000	-	-	150,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>119,502</b>	<b>269,502</b>	<b>119,503</b>	<b>119,503</b>	<b>628,010</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(1,884)</b>	<b>(151,884)</b>	<b>(1,885)</b>	<b>(1,885)</b>	<b>(157,538)</b>
Brought forward (Bank /Cash Bal.)	200,205	198,321	46,437	44,552	200,205
Carry forward	198,321	46,437	44,552	42,667	42,667



## Detailed Estimates of Income

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

## Income

## 1 Funds received form Central Government:

0001 In terms of section 55 CAP 363	393,210	297,396	101,618	399,014	423,471	30,261	24,457
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	35,000	21,533	10,000	31,533	35,000	-	3,467
	<b>428,210</b>	<b>318,929</b>	<b>111,618</b>	<b>430,547</b>	<b>458,471</b>	<b>30,261</b>	<b>27,924</b>

## 2 Bye-Laws &amp; Legal Fees

0021-0025 Community Services	-	3,158	-	3,158	-	-	(3,158)
0026-0035 Income from Permits	10,000	6,824	4,000	10,824	10,000	-	(824)
	<b>10,000</b>	<b>9,982</b>	<b>4,000</b>	<b>13,982</b>	<b>10,000</b>	<b>-</b>	<b>(3,982)</b>

## 3 Local Enforcement Income

0037 Commission from Regional Committees	800	896	-	896	-	(800)	(896)
0038-0055 Contraventions	-	-	-	-	-	-	-
	<b>800</b>	<b>896</b>	<b>-</b>	<b>896</b>	<b>-</b>	<b>(800)</b>	<b>(896)</b>

## 4 Investment Income

0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 5 General Income

0056-0065 Sponsorships	-	449	-	449	-	-	(449)
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	300	-	300	-	-	(300)
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	2,400	-	-	-	2,000	(400)	2,000
	<b>2,400</b>	<b>749</b>	<b>-</b>	<b>749</b>	<b>2,000</b>	<b>(400)</b>	<b>1,251</b>

## Total

<b>441,410</b>	<b>330,556</b>	<b>115,618</b>	<b>446,174</b>	<b>470,471</b>	<b>29,061</b>	<b>24,297</b>
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## Detailed Estimates of Expenditure

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

## 6 Personal Emoluments

1100 Mayor's Allowance	13,142	9,035	3,849	12,884	13,153	11	269
1200 Employees' Salaries & Wages	92,036	69,657	25,136	94,793	103,054	11,018	8,261
1300 Bonuses	7,130		3,040	3,040	2,048	(5,082)	(992)
1400 Income Supplements	818	414		414	-	(818)	(414)
1500 Social Security Contributions	7,301	15,782	1,882	17,664	10,305	3,004	(7,358)
1600 Allowances	10,600	6,718	820	7,538	10,000	(600)	2,462
1700 Overtime	800		1,537	1,537	6,000	5,200	4,463
	<b>131,827</b>	<b>101,606</b>	<b>36,264</b>	<b>137,870</b>	<b>144,560</b>	<b>12,733</b>	<b>6,690</b>

## 7 Operations and Maintenance

2100-2149 Public Utilities	12,000	5,093	1,700	6,793	10,000	(2,000)	3,207
2200-2259 Public Materials & Supplies	11,000	4,851	1,700	6,551	10,000	(1,000)	3,449
2300-2399 Repairs & Upkeep	8,000	16,209	5,500	21,709	20,000	12,000	(1,709)
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	16,000	17,799	6,000	23,799	20,000	4,000	(3,799)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	4,100	4,969	-	4,969	5,000	900	31
3035 Bank Charges	450	606	200	806	800	350	(6)
3038 Penalties	-	35	-	35	-	-	(35)
3040 Waste Disposal	22,000	9,872	3,500	13,372	22,000	-	8,628
3041 Refuse Collection	49,000	35,361	11,900	47,261	49,000	-	1,739
3042 Bulky Refuse Collection	13,000	12,338	4,200	16,538	13,000	-	(3,538)
3043 Bins on wheels	-	1,817	500	2,317	2,000	2,000	(317)
3045 Bring in sites	900	330	300	630	900	-	270
3051 Road & Street Cleaning	24,000	19,880	6,650	26,530	50,000	26,000	23,470
3052 Cleaning & Maintenance of Non-Urban Areas	800		500	500	1,000	200	500
3053 Cleaning of Public Conveniences	15,000	20,426	6,800	27,226	15,000	-	(12,226)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	25,000	16,391	5,500	21,891	25,000	-	3,109
3062 Cleaning & Maintenance of Beaches & CA	450	-	200	200	500	50	300
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	14,000	7,371	2,500	9,871	12,000	(2,000)	2,129
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	50	31	15	46	50	-	4
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	510	-	-	-	500	(10)	500
	<b>216,260</b>	<b>173,379</b>	<b>57,665</b>	<b>231,044</b>	<b>256,750</b>	<b>40,490</b>	<b>25,706</b>





## Detailed Estimates of Statement of Financial Position

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2022 €	ACTUAL as at 30-Sep 2022 €	FORECAST changes from 30 Sep-31 Dec 2022 €	TOTAL as at 31-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

## 11 Inventory

5201-5249 Stationery  
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

## 12 Receivables

0201-0209 Receivables  
0210-0219 LES Receivables  
0220-0229 Receivables from EU  
0250 Prepayments & Accrued income  
Other debtors

27,848	12,371	41,000	53,371	45,000	17,152	(8,371)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
56,299	119,001	-	119,001	120,150	63,851	1,149
2,808	2,960	-	2,960	2,960	152	-
<b>86,955</b>	<b>134,332</b>	<b>41,000</b>	<b>175,332</b>	<b>168,110</b>	<b>81,155</b>	<b>(7,222)</b>

## 13 Cash &amp; Equivalents

5001-5099 Bank & Cash Balances

295,573	245,205	(45,000)	200,205	42,667	(252,906)	(157,538)
<b>295,573</b>	<b>245,205</b>	<b>(45,000)</b>	<b>200,205</b>	<b>42,667</b>	<b>(252,906)</b>	<b>(157,538)</b>

## 14 Payables

4000 Payables  
4100 Accruals  
4150 Deferred Income  
Current portion of Long-Term Borrowings  
Bank loan

140,549	22,392	32,426	54,818	44,476	(96,073)	(10,342)
30,995	44,128	(12,500)	31,628	35,200	4,205	3,572
-	101,618	-	101,618	101,168	101,168	(450)
-	-	-	-	-	-	-
54,454	-	-	-	-	(54,454)	-
<b>225,998</b>	<b>168,138</b>	<b>19,926</b>	<b>188,064</b>	<b>180,844</b>	<b>(45,154)</b>	<b>(7,220)</b>

## 15 Non Current Liabilities

4200 Long Term Borrowings

483,718	-	-	-	-	(483,718)	-
<b>483,718</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(483,718)</b>	<b>-</b>

**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	Motor Vehicle		Property		Construction & Spec Prog		New street signs		Urban improvement		Plant & machinery		Office & computer equipment		Office furniture & fittings		Assets under construction		Total	
	20%	€	1%	€	10%	€	100%	€	10%	€	20%	€	20%	€	8%	€	0%	€		
<b>Cost</b>																				
As at 01 January 2023	55,556	57,633	57,633	1,483,883	14,554	404,022	17,156	119,534	108,409	36,031	2,296,778									
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	<b>55,556</b>	<b>57,633</b>	<b>57,633</b>	<b>1,483,883</b>	<b>14,554</b>	<b>404,022</b>	<b>17,156</b>	<b>119,534</b>	<b>108,409</b>	<b>186,031</b>	<b>2,446,778</b>									
<b>Grants/ other reimbursements</b>																				
As at 01 January 2023	13,560	44,232	44,232	760,810	-	321,405	-	55,305	59,474	7,533	1,262,319									
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	<b>13,560</b>	<b>44,232</b>	<b>44,232</b>	<b>760,810</b>	<b>-</b>	<b>321,405</b>	<b>-</b>	<b>55,305</b>	<b>59,474</b>	<b>7,533</b>	<b>1,262,319</b>									
<b>Accumulated Depreciation</b>																				
As at 01 January 2023	25,374	960	960	704,933	14,554	77,406	16,311	54,344	33,378	-	927,258									
Charge for the year	2,911	135	135	31,667	-	20,611	499	4,728	2,663	-	63,212									
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	<b>28,284</b>	<b>1,094</b>	<b>1,094</b>	<b>736,600</b>	<b>14,554</b>	<b>98,016</b>	<b>16,809</b>	<b>59,072</b>	<b>36,040</b>	<b>-</b>	<b>990,470</b>									
<b>Budgeted NBV 31 Dec 2022</b>	5,913	12,444	12,444	20,147	-	22,492	1,801	9,171	16,649	602,877	691,494									
Forecasted NBV 1 Jan 2023	16,622	12,441	12,441	18,140	-	5,211	845	9,885	15,557	28,498	107,201									
Budgeted NBV 31 Dec 2023	13,712	12,307	12,307	(13,527)	-	(15,399)	347	5,157	12,895	178,498	193,989									

