


Marsaxlokk Local Council

**Annual Budget
For
Financial Year
2021**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	419,703	423,757	435,501	15,798	11,744
Income raised from Bye-Laws (2)	10,200	10,463	10,200	-	(263)
Income raised from LES (3)	1,900	776	800	(1,100)	24
Investment Income (4)	-	-	-	-	-
Other Income (5)	4,100	4,320	4,100	-	(220)
TOTAL	435,903	439,316	450,601	14,698	11,285
Expenditure					
Personal Emoluments (6)	126,318	112,860	114,180	(12,138)	1,320
Operations and Maintenance (7)	242,882	189,164	227,007	(15,875)	37,843
Administration (8)	62,383	49,777	62,448	65	12,671
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	45,497	32,826	33,369	(12,128)	544
TOTAL	477,080	384,627	437,005	(40,075)	52,378
Surplus / Deficit	(41,177)	54,690	13,596	54,773	(41,093)

Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2020	ACTUAL as at 31 Dec 2020	BUDGET as at 31 Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	133,043	170,479	145,793	12,750	(24,686)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	33,480	41,189	46,388	12,908	5,199
Cash and Cash Equivalents (13)	204,681	336,401	362,431	157,750	26,030
Total Current Assets	238,161	377,590	408,819	170,658	31,229
Current Liabilities (14)					
Payables	41,490	86,187	79,134	37,644	(7,053)
Total Current Liabilities	41,490	86,187	79,134	37,644	(7,053)
Net Current Assets	196,671	291,403	329,685	133,014	38,282
Non-current liabilities (15)	-	-	-	-	-
Net Assets	329,714	461,882	475,478	145,764	13,596
Reserves					
Retained Funds	329,714	461,882	475,478	145,764	13,596

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2020	ACTUAL as at 31 Dec 2020	BUDGET as at 31 Dec 2021
	€	€	€
Current Assets	238,161	377,590	408,819
Current Liabilities	41,490	86,187	79,134
Working Capital	196,671	291,403	329,685
Government Allocation	365,597	374,587	385,501
FSI	54 %	78 %	86 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	108,875	108,875	108,875	100,475	427,101
Cash flows from Bye-Laws & L.N fees	2,550	2,550	2,550	2,550	10,200
Local Enforcement cash flows	200	200	200	200	800
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services				-	-
Other Cash Inflows	1,025	1,025	41,727	1,025	44,802
TOTAL Inflows	112,650	112,650	153,352	104,250	482,903
Cash Outflows					
Personal Emoluments	28,545	28,545	28,545	28,545	114,180
Operations & Maintenance	56,752	56,752	56,752	60,605	230,860
Administration	15,137	15,137	15,137	17,037	62,448
Finance					-
Capital					
Acquisition of property					-
Construction		47,885		-	47,885
Improvements	1,500	-	-		1,500
Special programmes					-
	1,500	47,885	-	-	49,385
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	101,934	148,319	100,434	106,187	456,873
SURPLUS / (DEFICIT)	10,717	(35,669)	52,919	(1,937)	26,030
Brought forward (Bank /Cash Bal.)	336,401	347,118	311,449	364,368	336,401
Carry forward	347,118	311,449	364,368	362,431	362,431

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2020	Jan-Sept 2020	Oct-Dec 2020	Jan-Dec 2020	Jan-Dec 2021	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	365,597	280,940	93,647	374,587	385,501	19,904	10,914
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	54,106	42,726	6,445	49,171	50,000	(4,106)	829
	419,703	323,665	100,092	423,757	435,501	15,798	11,744
2 Bye-Laws & Legal Fees							
0021-0025 Community Services		800		800		-	(800)
0026-0035 Income from Permits	10,200	7,247	2,416	9,663	10,200	-	537
	10,200	8,047	2,416	10,463	10,200	-	(263)
3 Local Enforcement Income							
0037 Commission from Regional Committees	1,900	572	204	776	800	(1,100)	24
0038-0055 Contraventions				-		-	-
	1,900	572	204	776	800	(1,100)	24
4 Investment Income							
0091-0095 Bank interest	-			-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information	500	1,320		1,320	500	-	(820)
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions		-		-		-	-
0120-0129 General Income	3,600	2,100	900	3,000	3,600	-	600
	4,100	3,420	900	4,320	4,100	-	(220)
Total	435,903	335,705	103,611	439,316	450,601	14,698	11,285

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2020	ACTUAL Jan-Sept 2020	FORECAST Oct-Dec 2020	TOTAL Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

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Personal Emoluments

1100 Mayor's Allowance	12,804	9,603	3,201	12,804	12,971	167	168
1200 Employees' Salaries & Wages	84,250	51,613	22,585	74,198	75,619	(8,631)	1,422
1300 Bonuses	7,068	405	5,080	5,485	5,850	(1,218)	365
1400 Income Supplements	878	707	-	707	636	(242)	(71)
1500 Social Security Contributions	7,968	4,233	3,432	7,665	5,753	(2,215)	(1,912)
1600 Allowances	10,600	8,006	2,650	10,656	10,600	-	(56)
1700 Overtime	2,750	760	586	1,346	2,750	-	1,404
	126,318	75,327	37,533	112,860	114,180	(12,138)	1,320

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Operations and Maintenance

2100-2149 Public Utilities	17,340	5,888	4,000	9,888	12,000	(5,340)	2,112
2200-2259 Public Materials & Supplies	5,100	5,591	1,864	7,455	7,500	2,400	45
2300-2399 Repairs & Upkeep	20,400	6,473	1,618	8,091	15,000	(5,400)	6,909
2400-2449 Rent							
3010 Street Lighting	9,690	8,737	2,184	10,921	11,000	1,310	79
3020 Lease of Equipment							
3030 Insurance	3,060	1,306	1,200	2,506	3,060	-	554
3035 Bank Charges	255	115	100	215	255	-	40
3038 Penalties							
3040 Waste Disposal	18,360	18,182	6,159	24,341	24,600	6,240	259
3041 Refuse Collection	60,000	36,074	12,534	48,608	55,000	(5,000)	6,392
3042 Bulky Refuse Collection	10,000	5,708	1,902	7,610	9,000	(1,000)	1,390
3043 Bins on wheels							
3045 Bring in sites							
3051 Road & Street Cleaning	27,000	18,257	5,982	24,239	26,000	(1,000)	1,761
3052 Cleaning & Maintenance of Non-Urban Areas	1,020	767	256	1,023	1,020	-	(3)
3053 Cleaning of Public Conveniences	24,480	10,315	3,426	13,741	15,000	(9,480)	1,259
3055 Cleaning of Council Premises	1,530	-	-	-	-	(1,530)	-
3060 Cleaning & Maintenance of Parks & Gardens							
3061 Cleaning & Maintenance of Soft Areas	18,270	15,443	5,121	20,564	21,000	2,730	436
3062 Cleaning & Maintenance of Beaches & CA	255	420		420	450	195	30
3063 Cleaning & Maintenance of Country Non-Urban							
3064 Other Contractual Services							
3070-3090 Consultation Fees							
3100-3139 Contract & Project Management							
3300-3379 Hospitality	24,000	4,473	5,000	9,473	24,000	-	14,527
3380-3389 Community	1,530	-	-	-	1,530	-	1,530
3600-3694 Local Enforcement Expenses	82	8	60	68	82	-	14
3700-3799 EU Projects							
3800-3899 Twinning	510				510		510
	242,882	137,758	51,406	189,164	227,007	(15,875)	37,843

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities			-	-		-	-
2260-2299 Office Materials & Supplies			-	-		-	-
2450-2499 Office Rent	10,835	6,325	2,109	8,434	9,000	(1,835)	566
2500-2599 National & International Memberships	300	86	-	86	300	-	214
2600-2699 Office Services	14,280	7,957	2,652	10,609	14,280	-	3,671
2700-2799 Transport	2,550	1,950	650	2,600	2,550	-	(50)
2800-2899 Travel			-	-		-	-
2900-2999 Information Services	6,018	2,155	2,000	4,155	6,018	-	1,863
3050 Office Cleaning			-	-		-	-
3140-3199 Professional Services	28,100	16,394	7,500	23,894	30,000	1,900	6,107
3200-3299 Training		-		-		-	-
3345 Office Hospitality						-	-
3400-3499 Incidental Expenses	300				300	-	300
						-	-
	62,383	34,866	14,911	49,777	62,448	65	12,671
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts		(33)		(33)		-	33
8000-8099 Depreciation (Charge for the Year)	45,497	24,644	8,215	32,859	33,369	(12,128)	511
	45,497	24,611	8,215	32,826	33,369	(12,128)	544
Total	477,080	272,562	112,065	384,627	437,005	(40,075)	52,378

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2020	FORECAST changes from 30 Sep-31 Dec 2020	TOTAL as at 31-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2020	2020	2020	2020	2021		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	22,870	21,132	5,245	26,377	34,777	11,907	8,400
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	7,802	10,804	1,200	12,004	8,803	1,001	(3,201)
Other debtors	2,808	2,808		2,808	2,808	-	-
	33,480	34,744	6,445	41,189	46,388	12,908	5,199
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	204,681	426,298	(89,897)	336,401	362,431	157,750	26,030
	204,681	426,298	(89,897)	336,401	362,431	157,750	26,030
14 Payables							
4000 Payables	16,039	23,320	10,200	33,520	36,770	20,731	3,250
4100 Accruals	25,451	41,214	4,650	45,864	42,364	16,913	(3,500)
4150 Deferred Income	-	100,450	(93,647)	6,803		-	(6,803)
Current portion of Long-Term Borrowings	-			-	-	-	-
Grants not yet utilised				-		-	-
	41,490	164,984	(78,797)	86,187	79,134	37,644	(7,053)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicle	Property	Construction & Spec Prog	New street signs	Urban improvement	Plant & machinery	Office & computer equipment	Office furniture & fittings	Assets under construction	Total
	€	€	€	€	€	€	€	€	€	€
20%	23,307	57,633	1,483,883	14,554	369,322	15,957	111,288	107,320	5,930	2,189,193
1%			47,885	-	-	-	1,500	-	-	49,385
Disposals										
As at 31 December 2021	23,307	57,633	1,531,768	14,554	369,322	15,957	112,788	107,320	5,930	2,238,578
Grants/ other reimbursements										
As at 01 January 2021		44,232	760,810		304,787		54,830	59,474		1,224,133
Additions			40,702							40,702
As at 31 December 2021	-	44,232	801,512	-	304,787	-	54,830	59,474	-	1,264,835
Accumulated Depreciation										
As at 01 January 2021	20,349	702	629,713	14,554	43,100	15,084	43,046	28,033		794,581
Charge for the year	1,287	144	20,278		7,500	260	2,200	1,700		33,369
Released on disposal										
As at 31 December 2021	21,636	846	649,991	14,554	50,600	15,344	45,246	29,733	-	827,950
Budgeted NBV 31 Dec 2020	-	12,709	82,068	-	13,889	977	7,572	14,780	1,048	133,043
Forecasted NBV 1 Jan 2021	2,958	12,699	93,360	-	21,435	873	13,412	19,813	5,930	170,479
Budgeted NBV 31 Dec 2021	1,671	12,555	80,264	-	13,935	613	12,712	18,113	5,930	145,793