

Marsaxlokk Local Council

**Annual Budget
For
Financial Year
2022**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	435,501	416,675	428,210	(7,291)	11,535
Income raised from Bye-Laws (2)	10,200	10,266	10,000	(200)	(266)
Income raised from LES (3)	800	833	800	-	(33)
Investment Income (4)	-	-	-	-	-
Other Income (5)	4,100	2,998	2,400	(1,700)	(598)
TOTAL	450,601	430,772	441,410	(9,191)	10,638
Expenditure					
Personal Emoluments (6)	114,180	116,336	131,827	17,647	15,491
Operations and Maintenance (7)	227,007	208,874	216,260	(10,747)	7,386
Administration (8)	62,448	68,940	66,600	4,152	(2,340)
Finance Cost (9)	-	-	15,399	15,399	15,399
Other Expenditure (10)	33,369	50,001	46,828	13,459	(3,173)
TOTAL	437,004	444,151	476,914	39,910	32,764
Surplus / Deficit	13,597	(13,379)	(35,504)	(49,101)	(22,126)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	145,793	150,323	691,494	545,701	541,172
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	46,388	38,184	86,955	40,567	48,771
Cash and Cash Equivalents (13)	362,431	287,347	295,573	(66,858)	8,226
Total Current Assets	408,819	325,531	382,528	(26,291)	56,997
Current Liabilities (14)					
Payables	79,134	76,044	225,998	146,864	149,954
Total Current Liabilities	79,134	76,044	225,998	146,864	149,954
Net Current Assets	329,685	249,487	156,530	(173,155)	(92,957)
Non-current liabilities (15)					
	-	-	483,718	483,718	483,718
Net Assets	475,478	399,810	364,306	(111,172)	(35,503)
Reserves					
Retained Funds	475,478	399,810	364,306	(111,172)	(35,504)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	408,819	325,531	382,528
Current Liabilities	79,134	76,044	225,998
Working Capital	329,685	249,487	156,530
Government Allocation	385,501	385,500	393,210
FSI	86 %	65 %	40 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	107,053	107,053	107,053	107,053	428,210
Cash flows from Bye-Laws & L.N fees	2,500	2,500	2,500	2,500	10,000
Local Enforcement cash flows	200	200	200	200	800
Finance cash flows					
Loan Proceeds			550,000		550,000
Investment income					-
	-	-	550,000	-	550,000
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services				-	-
Other Cash Inflows	600	600	600	600	2,400
TOTAL Inflows	110,353	110,353	660,353	110,353	991,410
Cash Outflows					
Personal Emoluments	32,957	32,957	32,957	32,957	131,827
Operations & Maintenance	54,065	54,065	54,065	50,565	212,760
Administration	16,650	16,650	16,650	16,650	66,600
Finance			13,614	13,614	27,227
Capital					
Acquisition of property					-
Construction			262,950	274,490	537,440
Improvements	2,000	2,000	2,000	2,000	8,000
Special programmes					-
	2,000	2,000	264,950	276,490	545,440
Cash outflows re EU projects					-
Cash outflows re Twinning				330	330
Cash outflows re Community Services					-
	-	-	-	330	330
TOTAL Outflows	105,672	105,672	382,235	390,605	984,184
SURPLUS / (DEFICIT)	4,681	4,681	278,117	(280,253)	7,226
Brought forward (Bank /Cash Bal.)	287,347	292,028	296,709	574,826	287,347
Carry forward	292,028	296,709	574,826	294,573	294,573

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	385,501	289,125	96,375	385,500	393,210	7,709	7,710
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	50,000	25,730	5,445	31,175	35,000	(15,000)	3,825
	435,501	314,855	101,820	416,675	428,210	(7,291)	11,535
2 Bye-Laws & Legal Fees							
0021-0025 Community Services		510		510		-	(510)
0026-0035 Income from Permits	10,200	7,317	2,439	9,756	10,000	(200)	244
	10,200	7,827	2,439	10,266	10,000	(200)	(266)
3 Local Enforcement Income							
0037 Commission from Regional Committees	800	625	208	833	800	-	(33)
0038-0055 Contraventions				-		-	-
	800	625	208	833	800	-	(33)
4 Investment Income							
0091-0095 Bank interest	-			-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information	500	-		-	-	(500)	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims		548		548		-	(548)
0100-0109 Donations				-		-	-
0110-0119 Contributions		-		-		-	-
0120-0129 General Income	3,600	2,450	-	2,450	2,400	(1,200)	(50)
	4,100	2,998	-	2,998	2,400	(1,700)	(598)
Total	450,601	326,305	104,467	430,772	441,410	(9,191)	10,638

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	12,971	9,729	3,243	12,972	13,142	171	170
1200 Employees' Salaries & Wages	75,620	58,129	21,251	79,380	92,036	16,416	12,656
1300 Bonuses	5,851	217	5,839	6,056	7,130	1,280	1,074
1400 Income Supplements	635	699	-	699	818	183	119
1500 Social Security Contributions	5,753	4,570	1,706	6,276	7,301	1,548	1,025
1600 Allowances	10,600	7,951	2,649	10,600	10,600	-	-
1700 Overtime	2,750	233	120	353	800	(1,950)	447
	114,180	81,528	34,808	116,336	131,827	17,647	15,491
7 Operations and Maintenance							
2100-2149 Public Utilities	12,000	8,688	2,896	11,584	12,000	-	416
2200-2259 Public Materials & Supplies	7,500	8,093	2,698	10,791	11,000	3,500	209
2300-2399 Repairs & Upkeep	15,000	5,886	1,962	7,848	8,000	(7,000)	152
2400-2449 Rent							
3010 Street Lighting	11,000	15,714	3,000	18,714	16,000	5,000	(2,714)
3020 Lease of Equipment							
3030 Insurance	3,060	3,085	950	4,035	4,100	1,040	65
3035 Bank Charges	255	302	100	402	450	195	48
3038 Penalties							
3040 Waste Disposal	24,600	16,388	5,463	21,851	22,000	(2,600)	149
3041 Refuse Collection	55,000	35,530	11,843	47,373	49,000	(6,000)	1,627
3042 Bulky Refuse Collection	9,000	10,346	2,587	12,933	13,000	4,000	67
3043 Bins on wheels							
3045 Bring in sites		873		873	900	900	27
3051 Road & Street Cleaning	26,000	18,923	4,731	23,654	24,000	(2,000)	346
3052 Cleaning & Maintenance of Non-Urban Areas	1,020	500	167	667	800	(220)	133
3053 Cleaning of Public Conveniences	15,000	10,870	3,623	14,493	15,000	-	507
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	21,000	18,722	6,241	24,963	25,000	4,000	37
3062 Cleaning & Maintenance of Beaches & CA	450	-	-	-	450	-	450
3063 Cleaning & Maintenance of Country Non-Urban							
3064 Other Contractual Services							
3070-3090 Consultation Fees							
3100-3139 Contract & Project Management							
3300-3379 Hospitality	24,000	6,495	2,165	8,660	14,000	(10,000)	5,340
3380-3389 Community	1,530	-	-	-	-	(1,530)	-
3600-3694 Local Enforcement Expenses	82	25	8	33	50	(32)	17
3700-3799 EU Projects							
3800-3899 Twinning	510				510		510
	227,007	160,440	48,434	208,874	216,260	(10,747)	7,386

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities			-	-		-	-
2260-2299 Office Materials & Supplies			-	-		-	-
2450-2499 Office Rent	9,000	6,608	2,203	8,811	9,000	-	189
2500-2599 National & International Memberships	300	-	-	-	300	-	300
2600-2699 Office Services	14,280	7,352	2,451	9,803	11,000	(3,280)	1,197
2700-2799 Transport	2,550	2,934	978	3,912	4,000	1,450	88
2800-2899 Travel			-	-		-	-
2900-2999 Information Services	6,018	4,144	1,381	5,525	6,000	(18)	475
3050 Office Cleaning			-	-		-	-
3140-3199 Professional Services	30,000	33,389	7,500	40,889	36,000	6,000	(4,889)
3200-3299 Training		-	-	-		-	-
3345 Office Hospitality			-	-		-	-
3400-3499 Incidental Expenses	300				300	-	300
						-	-
	62,448	54,427	14,513	68,940	66,600	4,152	(2,340)
9 Finance Costs							
3036 Interest on Bank Loan				-	15,399	15,399	15,399
				-		-	-
				-		-	-
	-	-	-	-	15,399	15,399	15,399
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts		(70)		(70)		-	70
8000-8099 Depreciation (Charge for the Year)	33,369	37,553	12,518	50,071	46,828	13,459	(3,243)
	33,369	37,483	12,518	50,001	46,828	13,459	(3,173)
Total	437,004	333,878	110,273	444,151	476,914	39,910	32,764

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2021	FORECAST changes from 30 Sep-31 Dec 2021	TOTAL as at 31-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	34,777	22,578	2,400	24,978	27,848	(6,929)	2,870
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	8,803	12,698	(2,300)	10,398	56,299	47,496	45,901
Other debtors	2,808	2,808		2,808	2,808	-	-
	46,388	38,084	100	38,184	86,955	40,567	48,771
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	362,431	381,809	(94,462)	287,347	295,573	(66,858)	8,226
	362,431	381,809	(94,462)	287,347	295,573	(66,858)	8,226
14 Payables							
4000 Payables	36,770	35,049	5,500	40,549	140,549	103,779	100,000
4100 Accruals	42,364	45,695	(10,200)	35,495	30,995	(11,369)	(4,500)
4150 Defered Income	-	96,375	(96,375)	-	-	-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
Bank loan					54,454	54,454	54,454
	79,134	177,119	(101,075)	76,044	225,998	146,864	149,954
15 Non Current Liabilities							
4200 Long Term Borrowings				-	483,718	483,718	483,718
				-		-	-
	-	-	-	-	483,718	483,718	483,718

16 Depreciation of Property, Plant and Equipment

Asset	Motor Vehicle	Property	Construction & Spec Prog	New street signs	Urban improvement	Plant & machinery	Office & computer equipment	Office furniture & fittings	Assets under construction	Total
% of depreciation	20%	1%	10%	100%	10%	20%	20%	8%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2022	28,256	57,633	1,483,883	14,554	386,782	17,156	116,664	108,409	52,877	2,266,214
Additions					5,000	1,000	2,000		625,900	633,900
Disposals										-
As at 31 December 2022	28,256	57,633	1,483,883	14,554	391,782	18,156	118,664	108,409	678,777	2,900,114
Grants/ other reimbursements										
As at 01 January 2022		44,232	760,810		304,788		55,305	59,474	30,000	1,254,609
Additions			-		-				45,900	45,900
As at 31 December 2022	-	44,232	760,810	-	304,788	-	55,305	59,474	75,900	1,300,509
Accumulated Depreciation										
As at 01 January 2022	21,694	824	673,375	14,554	54,656	15,841	49,943	30,395		861,282
Charge for the year	649	133	29,551	-	9,846	514	4,245	1,891		46,828
Released on disposal										-
As at 31 December 2022	22,343	957	702,926	14,554	64,502	16,355	54,188	32,286	-	908,110
Budgeted NBV 31 Dec 2021	1,671	12,555	80,264	-	13,935	613	12,712	18,113	5,930	145,793
Forecasted NBV 1 Jan 2022	6,562	12,577	49,698	-	27,338	1,315	11,416	18,540	22,877	150,323
Budgeted NBV 31 Dec 2022	5,913	12,444	20,147	-	22,492	1,801	9,171	16,649	602,877	691,494